

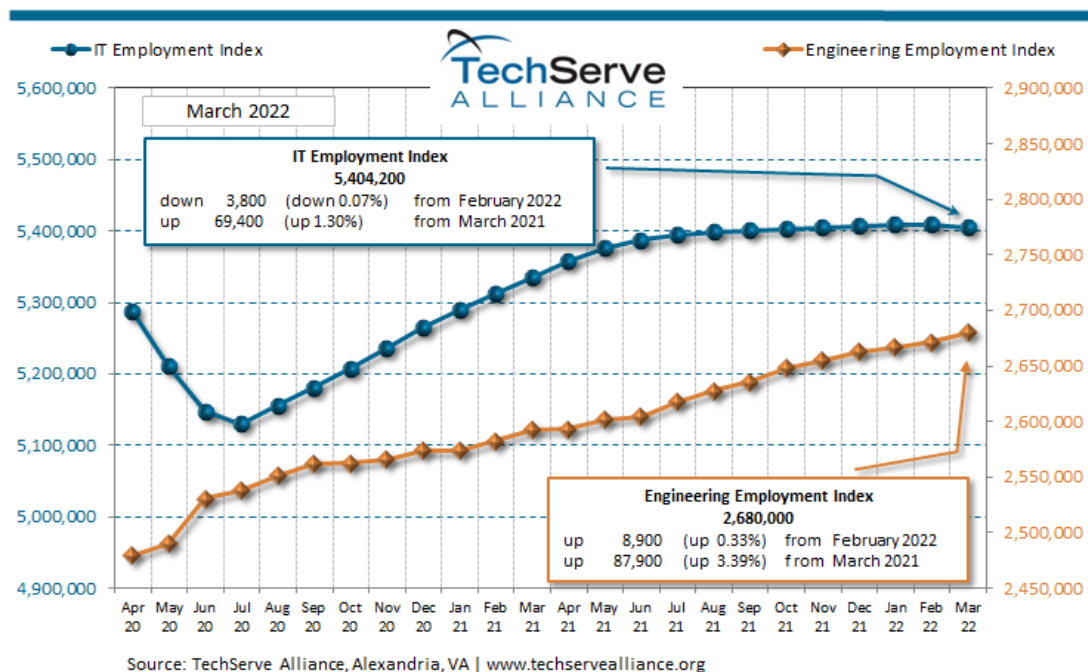
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Tech Employment Remains Effectively Flat Amidst an Extraordinarily Tight Labor Market

Alexandria, VA, April 8, 2022 – The U.S. economy and labor markets continued a path to recovery in March, adding 431,000 non-farm jobs with the unemployment rate dropping to 3.6%. However, in labor categories that were already at full employment like the IT sector, growth continued to be elusive continuing its almost year-long pattern of being effectively flat. Employment in IT slipped a tad bit again in March, showing an incremental decline of 0.07%, down 3,800 jobs, to 5,404,200 jobs, according to TechServe Alliance, the national trade association of the IT & Engineering Staffing and Solutions Industry. On a year-over-year basis, IT employment was up 1.30% since March 2021, adding 69,400 jobs.

Engineering employment grew by 0.33% sequentially to 2,680,000. On a year-over-year basis, engineering employment increased by 3.39% since March 2021, adding 87,900 engineering workers.



"The new norm of work-from-anywhere has intensified the competition among companies for high-demand tech skills," said Mark Roberts, CEO of TechServe Alliance. "This is not only putting significant pressure on organizations on the hiring front but also making retention of their existing workforce an imperative. Clearly, to be successful in this environment, it's time for employers to not only rewrite the hiring and retention playbook but also cast a wider net by diversifying the technology talent pool."

TechServe Alliance
TechServe Alliance Employment Indices | April 8, 2022

The following table presents information about the total number of jobs in certain sectors that provide a significant amount of employment for IT and engineering professionals.

Comparisons of TechServe Alliance's IT Employment Index to employment in some key sectors with significant numbers of IT jobs as well as to all non-farm jobs									
March 2022	TechServe Alliance IT Employment Index	Computer systems and design services	Management and technical consulting services	Data processing, hosting and related services	TechServe Alliance Engineering Employment Index	Computer and electronic product manufacturing	Professional and technical services	Federal, State, and Local Government (excluding state and local schools and hospitals)	Total non-farm jobs
number of jobs	5,404,200	2,395,200	1,738,600	404,000	2,680,000	1,070,500	10,296,800	10,783,900	150,925,000
change from previous month	- 0.07%	+ 0.5%	+ 0.9%	- 0.2%	+ 0.33%	+ 0.3%	+ 0.6%	- 0.1%	+ 0.3%
change from same month, one year earlier	+ 1.30	+ 6.0%	+ 8.8%	+ 8.2%	+ 3.39%	+ 1.7%	+ 6.2%	- 0.3%	+ 4.5%
<i>note: all figures are subject to revision</i> Sources: Department of Labor/U.S. Bureau of Labor Statistics and TechServe Alliance									

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Technical note: TechServe Alliance's IT Employment Index and Engineering Employment Index are the first specific measurements of IT and engineering employment. These unique measurements of total IT and engineering employment are created monthly by studying the ongoing staffing patterns of a dozen IT and computer related occupations in 22 industries and industry sectors employing significant numbers of IT workers and nearly two dozen engineering occupations in 30 select industries and industry sectors employing significant numbers of engineering workers. Both the monthly IT Employment and Engineering Employment Indices are based on U.S. Bureau of Labor Statistics (BLS) data, which is subject to monthly revisions, and is revised accordingly. Both indices are also subject to periodic revisions and annual rebenchmarking that includes revisions to several years of employment data, which also may incorporate new occupational definitions. Both indices were re-benchmarked going back several years through January 2022 data. In addition, both indices are subject to minor revisions to March and April data. The next major revision will be published in February 2023.

ABOUT TechServe Alliance

TechServe Alliance is the national trade association of the IT & Engineering staffing and solutions industry. IT & Engineering staffing and solutions firms count on TechServe Alliance to keep their leadership informed, engaged, and connected. TechServe Alliance serves as the voice of the industry before the policymakers and the national and trade press. By providing access to the knowledge and best practices of an entire industry and tapping the "collective scale" of its members, TechServe Alliance supports its members in the efficient delivery of best-in-class IT & Engineering staffing and solutions for clients and exceptional professional opportunities for every consultant.