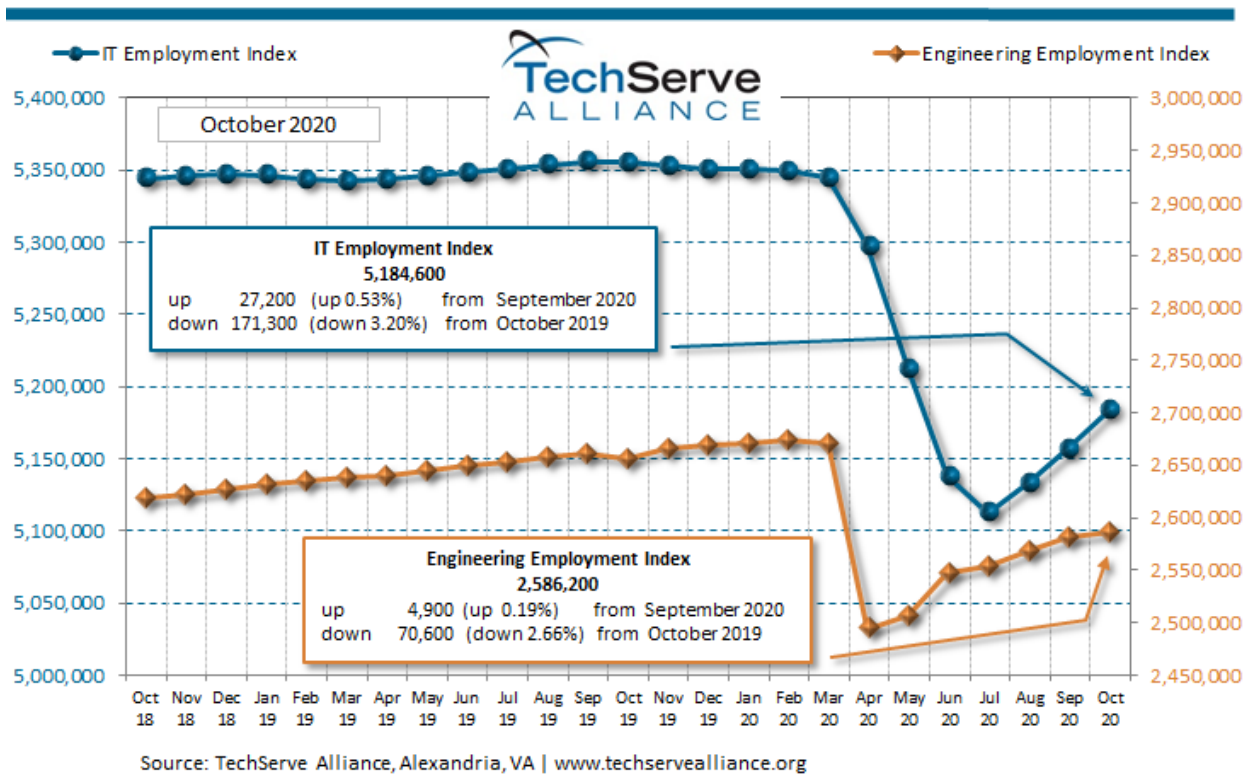**FOR IMMEDIATE RELEASE**

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IT EMPLOYMENT CONTINUES TO REBOUND

Alexandria, VA, November 18, 2020 **–** In October, IT employment increased by 0.53% to 5,184,600 jobs, according to TechServe Alliance, the national trade association of the IT & Engineering Staffing and Solutions Industry. On a year-over-year basis, IT employment has declined by 3.20% since October 2019 shedding 171,300 IT workers.

Engineering employment grew by 0.19% sequentially to 2,586,200. On a year-over-year basis, engineering employment decreased by 2.66% since October 2019, a loss of 70,600 engineering workers.

Source: TechServe Alliance, Alexandria, VA | www.techservealliance.org

"After a precipitous decline in the Spring and bottoming-out in July, IT employment posted strong growth the last three months including a jump of 0.53% in October," observed Mark Roberts, CEO of TechServe Alliance. "While the IT employment market continues to "heal" with talent in high demand skill sets remaining in short supply, the pace and depth of the

ongoing recovery will impact future IT hiring trends. While we anticipate IT employment will continue to be more resilient than many other sectors, it will not be immune to the prevailing economic winds," added Roberts.

The following table presents information about the total number of jobs in certain sectors that provide a significant amount of employment for IT and engineering professionals.

Comparisons of TechServe Alliance's IT Employment Index to employment in some key sectors with significant numbers of IT jobs as well as to all non-farm jobs								
October 2020	**TechServe Alliance IT Employment Index**	Computer systems and design services	Management and technical consulting services	Data processing, hosting and related services	**TechServe Alliance Engineering Employment Index**	Computer and electronic product manufacturing	Professional and technical services	Federal, State, and Local Government (excluding state and local schools and hospitals)	**Total non-farm jobs**
number of jobs	**5,184,600**	2,193,500	1,516,700	338,900	**2,586,200**	1,091,600	9,455,800	10,924,000	**142,373,000**
change from previous month	**+ 0.53%**	+ 0.7%	+ 1.0%	+ 0.2%	**+ 0.19%**	+ 0.3%	+ 0.6%	- 1.0%	**+ 0.5%**
change from same month, one year earlier	**- 3.20%**	- 1.6%	- 2.3%	- 1.2%	**- 2.66%**	+ 0.2%	- 1.9%	- 1.2%	**- 6.1%**

note: all figures are subject to revision
Sources: Department of Labor/U.S. Bureau of Labor Statistics and TechServe Alliance

Technical note: TechServe Alliance's IT Employment Index and Engineering Employment Index are the first specific measurements of IT and engineering employment. These unique measurements of total IT and engineering employment are created monthly by studying the ongoing staffing patterns of a dozen IT and computer related occupations in 22 industries and industry sectors employing significant numbers of IT workers and nearly two dozen engineering occupations in 30 select industries and industry sectors employing significant numbers of engineering workers. Both the monthly IT Employment and Engineering Employment Indices are based on U.S. Bureau of Labor Statistics (BLS) data, which is subject to monthly revisions, and is revised accordingly. Both indices are also subject to periodic revisions and annual rebenchmarking that includes revisions to several years of employment data, which also may incorporate new occupational definitions. Both indices were re-benchmarked going back several years starting with January 2020 data and published in February 2020. In addition, both indices are subject to minor revisions to March and April data. The next major revision will be published in February 2021.

ABOUT TechServe Alliance

TechServe Alliance is the national trade association of the IT & engineering staffing and solutions industry. IT & engineering staffing and solutions firms and their affiliated professionals count on TechServe Alliance to keep their leadership informed, engaged and connected. TechServe Alliance serves as the voice of the industry before the policymakers and the national and trade press. By providing access to the knowledge and best practices of an entire industry and tapping the collective scale of its membership, TechServe Alliance supports its members in the efficient delivery of best-in-class IT & engineering staffing and solutions for clients and exceptional professional opportunities for every consultant. Visit www.techservealliance.org to learn more.